



## Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Elsenia Young and seconded by Commissioner Katie Anderson

### RESOLUTION

**A resolution to grant an additional extension of sixty (60) days for Unity Village (1222 East Maple Avenue, Eunice, Louisiana), and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

**WHEREAS**, Unity Village (1222 East Maple Avenue, Eunice, Louisiana) was awarded Housing Trust Funds; and

**WHEREAS**, in September 2009, Unity Village appeared before this Board seeking additional time to close its Housing Trust Fund deal and was granted until December 15, 2009 to close pending monthly updates to the Board; and

**WHEREAS**, in December 2009, Unity Village was granted an extension until February 2010 to close; and

**WHEREAS**, in February 2010, Unity Village was granted a ninety-day extension to close; and

**WHEREAS**, Unity Village is requesting an additional sixty-day extension to close; and

**WHEREAS**, the Agency's staff now seeks the Board to approve the request of Unity Village for an additional extension not to exceed sixty (60) days.

**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

**SECTION 1.** The request of Unity Village for an additional extension of sixty (60) days be granted for this project to close.

**SECTION 2.** The Agency's staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to Unity Village.

**SECTION 3.** The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

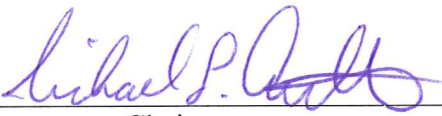
This resolution having been submitted to a vote, the vote thereon was as follows:

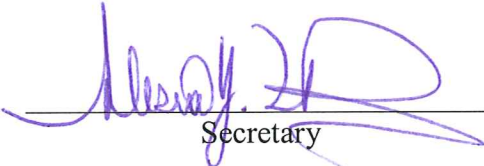
**YEAS:** Michael L. Airhart, J. Mark Madderra, Guy T. Williams,  
Mayson H. Foster, Donald B. Vallee, Walter O. Guillory,  
Joseph M. Scontrino, III, Katie Anderson, Elsenia  
Young, Jerome Boykin, Sr., Neal Miller

**NAYS:**

**ABSENT:** Allison A. Jones, John N. Kennedy, Tyrone A. Wilson,  
Susan W. Sonnier

And the resolution was declared adopted on this, the 12<sup>th</sup> day of May, 2010.

  
Chairman

  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on May 12, 2010, entitled, "A resolution to grant an additional extension of thirty (30) days for Unity Village (1222 East Maple Avenue, Eunice, Louisiana), and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 12th day of May, 2010.



Secretary

(SEAL)